

Illinois Metropolitan Investment Fund

Schedule of Investments

IMET 1-3 Year Series

September 30, 2006

Units/Par Value	Description	Rate	Maturity	Market Value
U.S. Treasury Obligations: 50.8%				
\$				
3,000,000	U.S. Treasury Bond	4.750%	11/15/08	\$ 3,004,101
3,000,000	U.S. Treasury Note	6.125%	8/15/07	3,029,883
3,000,000	U.S. Treasury Note	5.625%	5/15/08	3,040,899
5,000,000	U.S. Treasury Bond	4.875%	5/15/09	5,028,905
5,000,000	U.S. Treasury Note	3.125%	10/15/08	4,850,000
4,500,000	U.S. Treasury Note	3.125%	9/15/08	4,369,923
3,000,000	U.S. Treasury Note	3.375%	10/15/09	2,895,468
3,000,000	U.S. Treasury Note	3.625%	1/15/10	2,911,056
12,500,000	U.S. Treasury Note	3.375%	2/15/08	12,264,163
2,500,000	U.S. Treasury Note	4.000%	9/30/07	2,477,443
10,000,000	U.S. Treasury Note	2.750%	8/15/07	9,812,500
5,000,000	U.S. Treasury Note	3.000%	11/15/07	4,898,440
5,000,000	U.S. Treasury Note	3.250%	1/15/09	4,849,220
2,500,000	U.S. Treasury Note	6.125%	8/15/07	2,395,537
				65,827,538
U.S. Government Agency Obligations: 43.0%				
\$				
3,000,000	Federal Farm Credit Bank	3.625%	10/24/08	\$ 2,920,323
500,000	Federal Home Loan Bank	2.250%	6/26/07	489,379
1,265,000	Federal Home Loan Bank	3.080%	10/24/08	1,218,001
4,000,000	Federal Home Loan Bank	4.250%	9/12/08	3,944,896
3,500,000	Federal Home Loan Bank	4.250%	4/16/07	3,480,670
5,000,000	Federal Home Loan Bank	3.375%	9/14/07	4,922,255
5,000,000	Federal Home Loan Bank	3.125%	8/15/07	4,913,350
2,000,000	Federal Home Loan Bank	4.000%	5/15/08	1,968,024
5,000,000	Federal Home Loan Mortgage Corp.	3.750%	3/15/07	4,965,420
1,000,000	Federal Home Loan Mortgage Corp.	3.450%	12/28/07	980,716
2,000,000	Federal Home Loan Mortgage Corp.	4.625%	12/19/08	1,985,702

2,000,000	Federal Home Loan Mortgage Corp.	3.875%	6/15/08	1,963,860
3,000,000	Federal Home Loan Mortgage Corp.	2.700%	3/16/07	2,964,624
5,800,000	Federal Home Loan Mortgage Corp.	2.850%	2/23/07	5,745,115
5,000,000	Federal Home Loan Mortgage Corp.	6.625%	9/15/09	5,227,295
4,200,000	Federal Home Loan Mortgage Corp.	2.375%	2/15/07	4,155,236
3,000,000	Federal Home Loan Mortgage Corp.	3.375%	11/15/08	2,921,484
1,000,000	Federal Home Loan Mortgage Corp.	3.750%	8/15/08	977,866
				<u>55,744,216</u>

Mortgage Backed Securities: 3.9%

\$ 396,031	FHOMC. Pool 645242	6.019%	8/1/2022	\$ 402,160
351,636	FHLMC. Pool 846774	6.500%	4/1/2023	356,070
1,516,438	FHLMC Pool IB2661	4.308%	12/1/2034	1,479,517
992,906	FHLMC Pool 1B2844	4.691%	3/1/2035	982,648
302,832	FHLM Co. (Gold) Pool E00667	5.000%	11/1/2013	299,311
69,584	FHLM Co. (Gold) Pool E62448	7.500%	7/1/2008	70,378
121,050	FHLM Co. (Gold) Pool E77591	6.500%	12/1/2013	123,672
49,110	FHLM Co. (Gold) Pool E82002	7.500%	1/1/2010	49,975
126,414	FHLM Co. (Gold) Pool G10740	7.500%	3/1/2009	127,857
467,079	FHLM Co. (Gold) Pool P60089	7.000%	1/1/2013	483,427
434,876	FHLM Co. (Gold) Pool P60090	7.000%	1/1/2013	449,281
39,471	GNMA Pool 2006	8.500%	5/1/2023	42,518
16,862	GNMA Pool 2324	8.000%	7/1/2025	17,794
73,551	GNMA Pool 2512	8.000%	5/1/2026	77,607
4,150	GNMA Pool 2566	8.000%	2/1/2027	4,380
7,725	GNMA Pool 2633	8.000%	9/1/2026	8,154
13,237	GNMA Pool 2647	8.000%	10/1/2026	13,973
7,473	GNMA Pool 2677	8.000%	10/1/2027	7,889
66,624	GNMA Pool 780831	9.500%	10/1/2022	73,260
				<u>5,069,871</u>

Mutual Funds: 2.3%

\$ 5,936,478	Fifth Third U.S. Treasury Money Market Fund	5.060%	None	2,848,958
				<u>\$ 129,490,583</u>