



MEEDER **PUBLIC FUNDS ADVISORY**

Customized Investment Portfolios



Prepared for

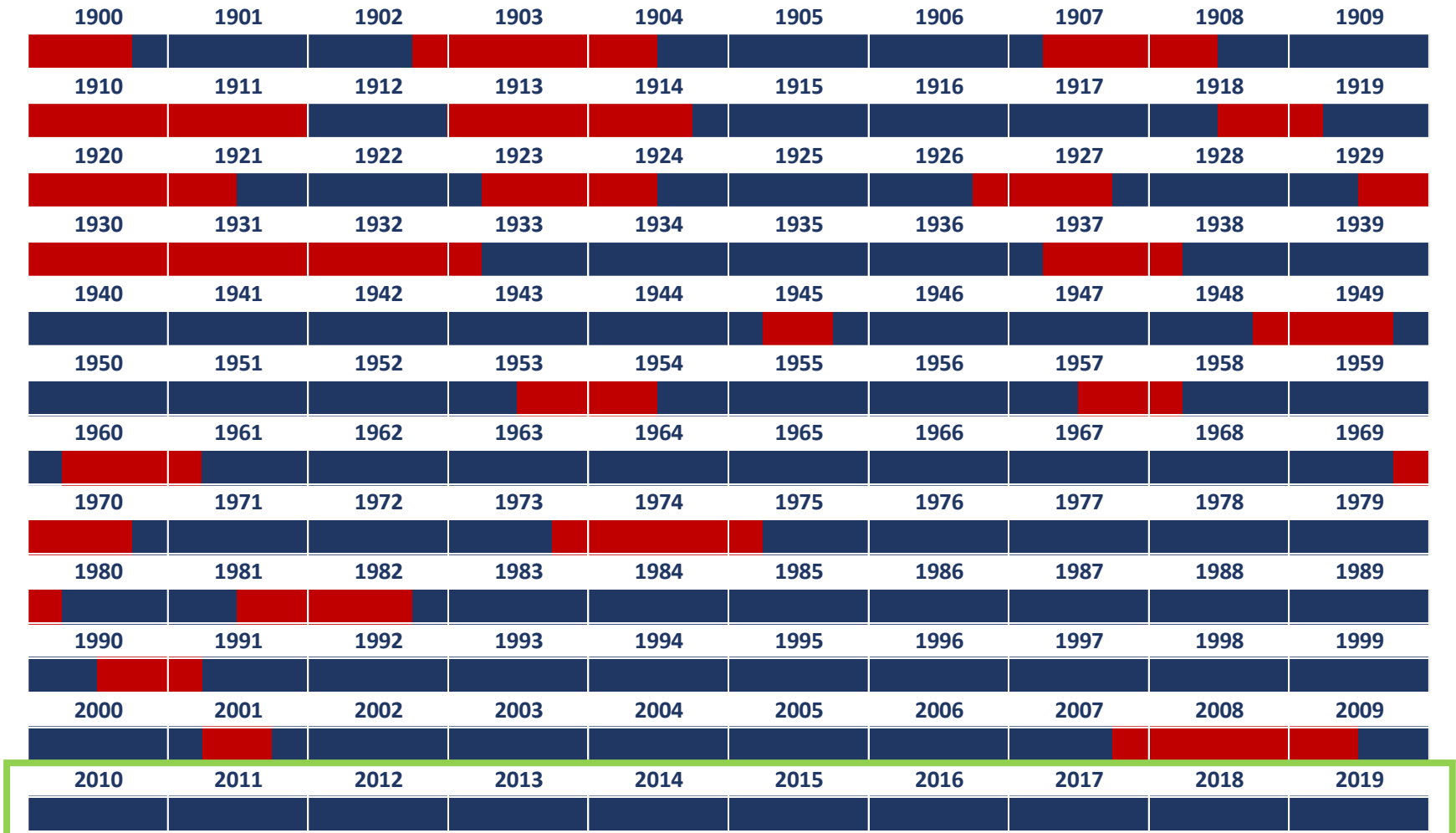
IMET 1-3 Year Fund

Annual Meeting



A DECADE OF **NO RECESSIONS**

 - MONTHS IN RECESSION





U.S. EQUITIES - S&P 500



Source: Bloomberg as of 3/25/2020



CRUDE OIL PRICES - **20 YEAR LOW**





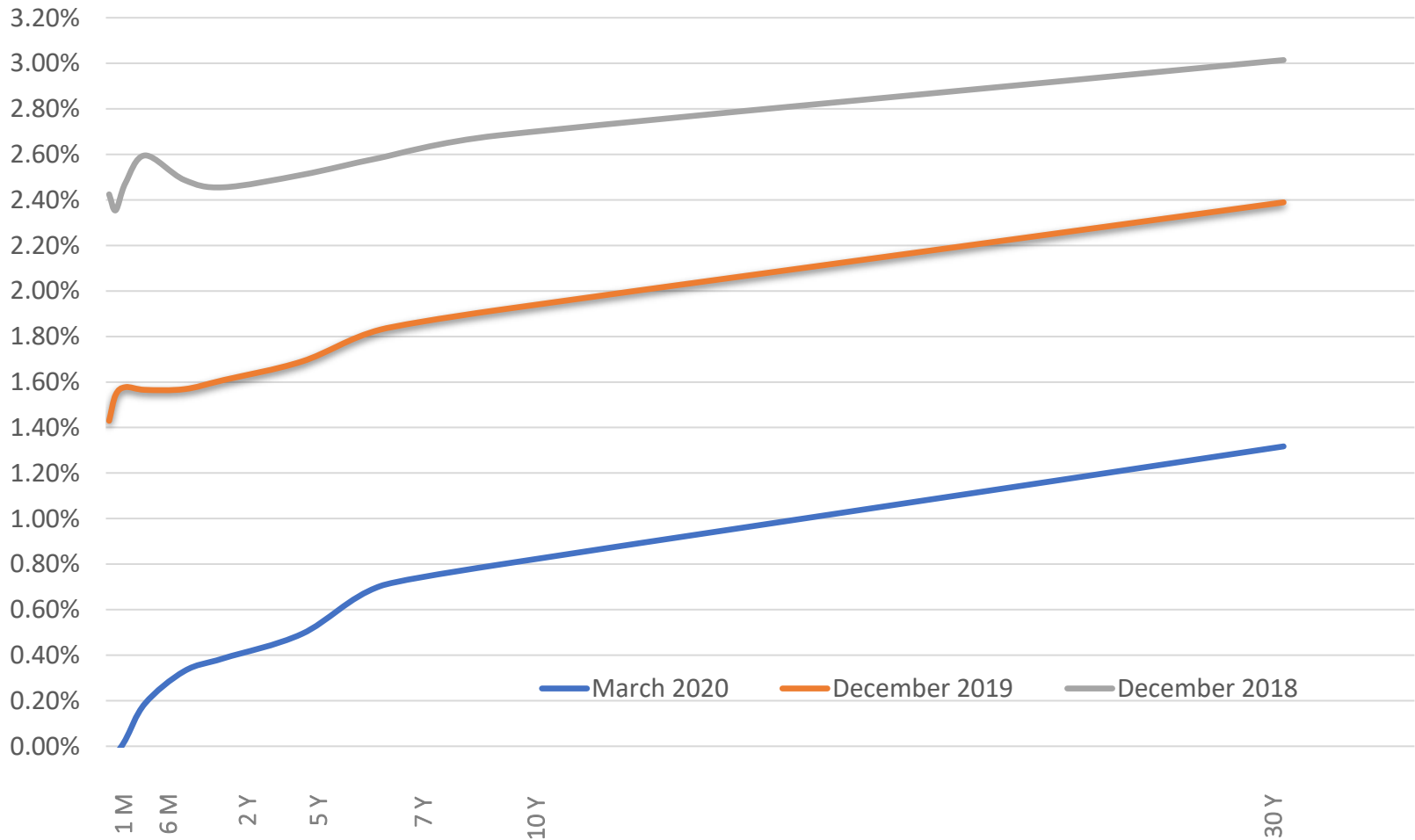
FEDERAL RESERVE ANNOUNCEMENTS

<u>Announced Date</u>	<u>Rate</u>	<u>Action</u>	<u>Who's Impacted</u>	<u>Rationale</u>
March 15 th	0-0.25%	Cut Fed Funds Rate by 100bps (after a 50bp cut on 3/03)	The overall economy	Rates near zero will help recovery and increase inflation. Rates will remain at zero until they are confident that the economy has weathered the effects of the virus and is on track to reach maximum employment and price stability goals
March 15 th	N/A	Fed announces Quantitative Easing and pledges \$700 billion to Treasury and Agency MBS Purchases	Treasury and MBS market	Fed will provide further liquidity in the fixed income market by committing \$500 billion in Treasuries and \$200 billion in MBS Securities
March 15 th	0.25%	Depository institutions may borrow from the discount window for periods as long as 90 days	Depository Institutions	Narrowing the spread of the primary credit rate should help encourage more active use of the window by depository institutions to meet unexpected funding needs.
March 15 th	OIS+0.25%	Fed Swap Lines with Foreign Central Banks	Foreign banks	Lowers the cost USD funding for foreign banks via local central banks
March 15 th	N/A	Fed provides overnight and term repo against Treasuries, MBS, and GSE debt	Primary Dealers	This helps ensure that the supply of reserves remains ample and to support the smooth functioning of short-term U.S. dollar funding markets.
March 23 rd	N/A	Fed pledges asset purchases with no limit	The overall securities market	Previous commitments of fixed dollar amounts, like the \$700 billion worth of Treasuries and MBS securities, are now unlimited. This was done to help markets function more efficiently

***Programs may be extended if approved by the Board of Governors of the Federal Reserve.



U.S. TREASURY **YIELD CURVES**





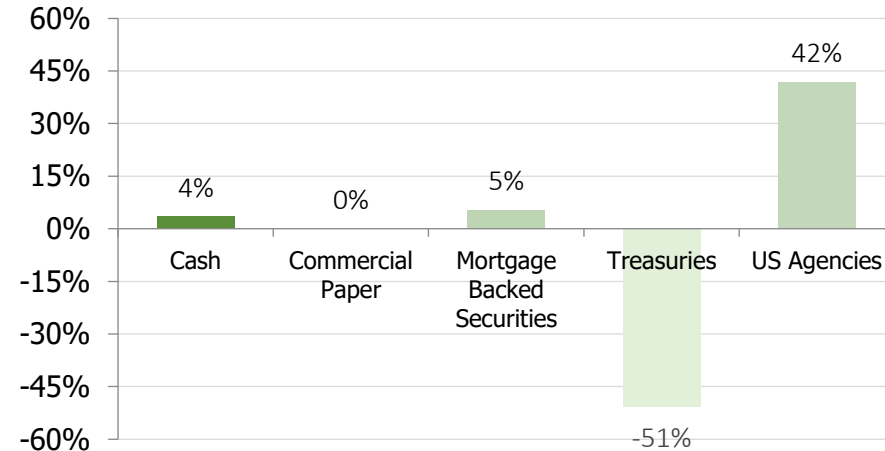
PORTFOLIO CHARACTERISTICS

IMET 1-3 Year Fund as of 02/28/2020

Asset Allocation

	IMET	Index
Cash	3.52%	0.00%
Commercial Paper	0.00%	0.00%
Mortgage Backed Securities	5.31%	0.00%
Treasuries	45.27%	95.99%
US Agencies	45.90%	4.01%
Total Portfolio	100.00%	100.00%

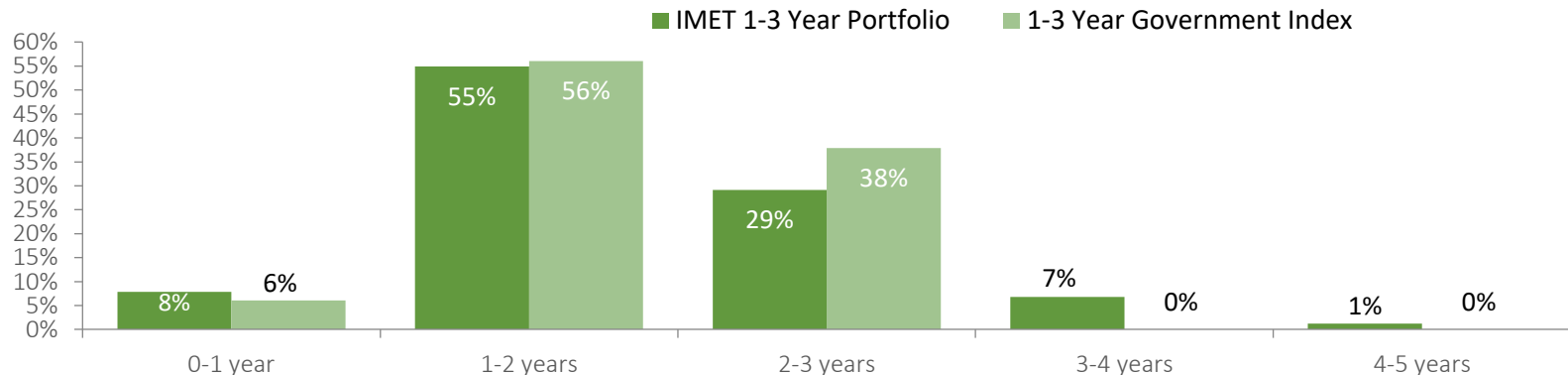
Portfolio Asset Allocation +/- Index



Portfolio Statistics

	IMET	Index
Weighted Average Life	1.89	1.86
Effective Duration	1.82	1.81
Weighted Average Yield	1.05%	0.95%
Net Asset Value Per Share	\$20.515	N/A

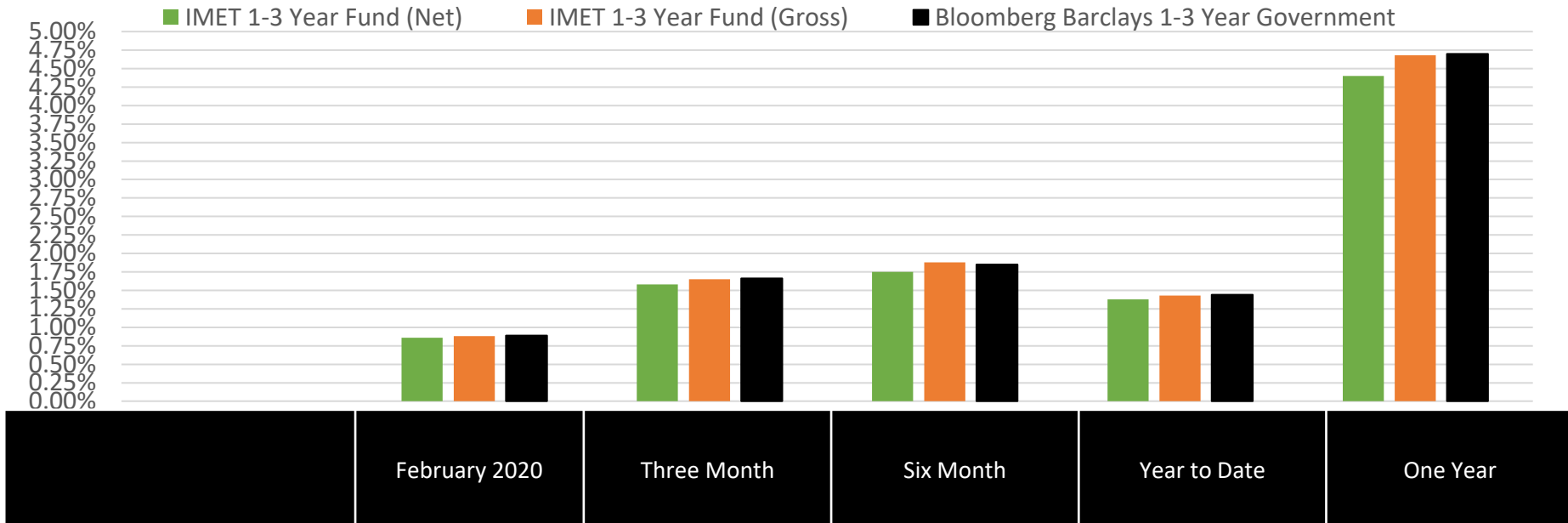
Expected Maturity Distribution vs. Index Distribution



Yield information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at market. Index is the Bloomberg Barclays 1-3 year Government Total Return Index. Past performance is not a guarantee of future results.



PERFORMANCE



Illinois Metropolitan Investment 1-3 year Fund (Gross)	0.88%	1.65%	1.88%	1.43%	4.68%
Illinois Metropolitan Investment 1-3 year Fund (Net)	0.86%	1.58%	1.75%	1.38%	4.40%
Bloomberg Barclays 1-3 Year Government	0.89%	1.66%	1.85%	1.44%	4.70%

Past performance is not a guarantee of future results.

DISCLOSURE

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